

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Merced

State: CA

PJ's Total HOME Allocation Received: \$8,524,277

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	C Overall
				PJs in State:	92	
<u>Program Progress:</u>						
% of Funds Committed	93.56 %	92.79 %	34	92.82 %	53	53
% of Funds Disbursed	93.40 %	81.26 %	7	82.38 %	90	91
Leveraging Ratio for Rental Activities	3.16	5.53	51	4.55	45	39
% of Completed Rental Disbursements to All Rental Commitments***	83.59 %	73.66 %	37	80.69 %	23	31
% of Completed CHDO Disbursements to All CHDO Reservations***	73.66 %	60.31 %	27	67.01 %	50	53
<u>Low-Income Benefit:</u>						
% of 0-50% AMI Renters to All Renters	61.11 %	77.64 %	73	79.23 %	13	11
% of 0-30% AMI Renters to All Renters***	44.44 %	41.54 %	39	44.47 %	46	48
<u>Lease-Up:</u>						
% of Occupied Rental Units to All Completed Rental Units***	94.44 %	91.23 %	57	93.93 %	28	29
<u>Overall Ranking:</u>			In State:	28 / 92	Nationally:	49 49
<u>HOME Cost Per Unit and Number of Completed Units:</u>						
Rental Unit	\$111,957	\$31,525		\$24,984	18 Units	3.50 %
Homebuyer Unit	\$5,454	\$19,017		\$14,192	435 Units	84.80 %
Homeowner-Rehab Unit	\$86,943	\$26,126		\$20,036	60 Units	11.70 %
TBRA Unit	\$0	\$2,779		\$3,164	0 Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Merced CA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$36,959	\$94,720	\$90,374
State:*	\$117,655	\$105,717	\$26,671
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.08

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	35.3	26.7	20.0	0.0
Black/African American:	0.0	3.4	11.7	0.0
Asian:	5.9	1.4	1.7	0.0
American Indian/Alaska Native:	0.0	0.2	0.0	0.0
Native Hawaiian/Pacific Islander:	5.9	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.2	1.7	0.0
Asian/Pacific Islander:	0.0	3.2	0.0	0.0

ETHNICITY:

Hispanic	52.9	64.8	65.0	0.0
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HOUSEHOLD SIZE:

1 Person:	0.0	6.7	30.0	0.0
2 Persons:	5.9	13.8	16.7	0.0
3 Persons:	58.8	24.4	16.7	0.0
4 Persons:	11.8	21.1	11.7	0.0
5 Persons:	0.0	17.2	16.7	0.0
6 Persons:	5.9	9.4	3.3	0.0
7 Persons:	17.6	3.9	3.3	0.0
8 or more Persons:	0.0	3.4	1.7	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	0.0	8.3	6.7	0.0
Elderly:	0.0	0.5	35.0	0.0
Related/Single Parent:	58.8	29.4	13.3	0.0
Related/Two Parent:	23.5	53.6	40.0	0.0
Other:	17.6	8.3	5.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	100.0	0.2 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	0.0	

of Section 504 Compliant Units / Completed Units Since 2001 2

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Merced State: CA Group Rank: 49
 (Percentile)
 State Rank: 28 / 92 PJs Overall Rank: 49
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	83.59	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	73.66	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	61.11	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	94.44	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.11	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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